

# California Actuarial Advisory Panel

**Minutes of  
September 23, 2013**

**Locations:  
State Controller's Office  
300 Capitol Mall, 6<sup>th</sup> Floor, Room 635  
Sacramento, CA 95814**

**Segal  
100 Montgomery Street, Suite 500  
San Francisco, CA 94104-4308**

## **1. Call to Order and Roll Call**

Paul Angelo called the meeting to order at 10:00 am and called roll.

Present: Sacramento: Rick Reed, John Bartel, Graham Schmidt  
San Francisco: Paul Angelo, Leslie Finertie

Absent: Alan Milligan  
Harold Loeb

SCO Staff: Shawn Silva, Staff Counsel  
Bryan Carino, Administrative Analyst  
Reyna Santana, Administrative Analyst  
Jason Xiao, Fiscal Analyst  
Dee Ranaweera, Fiscal Analyst

## **2. Approval of Minutes from the June 26, 2013 Meeting**

Mr. Bartel moved and Mr. Schmidt seconded to approve the minutes of the June 26, 2013 meeting without amendment. Mr. Angelo abstained. **The motion passed 4-0.**

## **3. Work Plan**

The Panel discussed revising work plan to only contain current items.

Mr. Schmidt moved and Mr. Bartel seconded to strike "actuarial" from Work Plan #8. **The motion passed 5-0.**

#### **4. Current Legislation**

The Panel had a discussion on legislation.

#### **5. Next Meeting**

The Panel scheduled the next meeting dates for November 15, 2013 at 9:30 am and tentatively, January 6, 2014 at 9:30 am.

#### **6. Developing Pricing and Disclosure Standards for Public Sector Benefit Improvements Working Group Update (WP #3)**

Panel discussed document. Ms. Finertie will provide updated version of document to be posted on CAAP website.

#### **7. Discussion About Governance Issues Associated with Plan Amendments**

No update.

#### **8. Other Work Plan Items Not Currently Active**

No update.

**The Panel took a break at 10:48 am and resumed at 11:00 am.**

#### **9. Public Comment**

There was no additional public comment.

#### **10. Adjournment**

Mr. Bartel moved and Mr. Schmidt seconded to adjourn the meeting. **The motion passed 5-0, and the Panel adjourned at 11:05 am.**